

ADI Finance Overview:

FINANCE tab at ADI website is separated into two sections; one is a General Section with public access and the other is Confidential Financial documents with access only to the ADI Office Bearers (Trust Chairperson/ Vice-Chair / President / Treasurer. An ID and password will be made available to only these trust members.

General:

ADI management and operation, as of now, is divided into two distinct categories, particularly to maintain the accounting system based on two distinct sources of funding.

1.0 Value based Education & Child Development Project

The initial workshops held in late 2017 and early 2018 during the Exploratory Phase were conducted with financial support from Oil India Ltd., Delhi and Friends of Assam and Seven Sisters (FASS), Houston.

The 3-year pilot project covering 5 schools across Assam was financially supported primarily by Oil India Limited, Delhi through Q2/Q3'2021 with ad hoc support from Hiren Sarma and other Trust members.

Following restructuring of the Trust in early 2023, ADI has opened a "Corpus Fund" to specifically support the salaries of the VbE project employees as well as to meet certain day to day operational needs. Since the team has been expanded, and there are substantial expenditures related to travel, conducting teachers and parents' workshops at each school, obtaining support from resource persons, conducting activities for students and teachers, the trust will be seeking out financial support from outside sources, e.g., from individual donors, as well as from Private and Governmental organizations, at home and abroad.

2.0 Management & Operation of Rural Schools

ADI had been managing and operating four (4) primary level schools since 2009 in remote and under-privileged areas in and around Guwahati. The schools were originally established under the structure of Jeevan Sadhana Vidya Niketan (JSVN) by Santi Sadhana Ashram (SSA).

In 2021, three (3) of these schools were handed over to an Educational Trust operated by Archana Barthakur under a NCLP program. The Basistha school at the SSA is still managed and operated by ADI with most of the financial support provided by an organization called **ASHA for Education** in the USA. ADI provides some ad hoc support as and when necessary.

Financial Reporting:

Financial statements are maintained separately for the Rural schools management and the VbE project within the ADI Finance Report.

The accounts are audited annually by an independent Audit Company in Guwahati.

Information compiled by:

Hiren Sarma
January'2024